

PRE-IPO HANDOUT

simplifying PRE-IPO PREP



BEGUR & PARTNERS
ADVOCATES & SOLICITORS

Priming your company for an IPO- How can we help?

Making an IPO is like conducting an orchestra where all the instruments are required to run in sync with each other. IPO is a long-drawn process, and it is essential to streamline the internal operations of a company to ensure that the company prime up for an IPO. Such an in-house sanitization not only helps the company to ensure efficient listing, but also with an added cushion of diligence, attention and precaution goes a long way to mitigate any potential risk to the merchant bankers from issues of non-disclosures and non-compliances. It also allows companies to avoid worst case scenarios like the legal house not being in order and the request for listing getting rejected which will affect investors' confidence and the reputation of the Company.

Key Benefits

- ❑ Speedier IPO preparation resulting in reduced timeline for listing;
- ❑ Well-organized legal house
- ❑ One person point of contact from B&P to overcome all the hassles;
- ❑ Mitigation of merchant banker's risk
- ❑ Efficient and low-cost model
- ❑ Seamless entry into listed market

FIVE THINGS YOU SHOULD DO, BEFORE YOU GO FOR AN IPO

Scope	Details of Offerings
<p>Regulatory Health Check-up</p>	<p>Floating an IPO means mandated cleaning up of the company from all the regulatory non-compliances before going ahead with the listing. Early discovery & resolution will ensure that your Company is all geared up and primed for listing. This will also entail conversion of the company from private to public and dematerialization of the shares of the company, which are mandatory pre-requisites to listing.</p> <p><i>B&P with it's over 25 years of experience in the investment and listing space can pre-emptively assist you in sanitizing the regulatory non-compliances through an independent and thorough legal, business and regulatory health check-up of the company.</i></p>

<p>Review of Existing Financial Agreements</p>	<p>Before an IPO, it is crucial for a company to streamline all its material documents which are not entered in ordinary course of business as such material contracts are required to be disclosed in the Offer Document. Moreover, these documents are required to be made available for inspection from the draft offer document stage till the closure of the IPO.</p> <p><i>With our expertise, we can assist you by cleaning-up such material documents for an IPO which includes restating the articles of the company, streamlining and terminating the shareholders' agreement, share subscription agreement and resolving minority issues (if any) amongst other things.</i></p>
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Review of other contracts and arrangements

Apart from the crucial material documents, there are generally a number of other contracts and arrangements entered by a company which may have an impact on the IPO process. Reviewing and streamlining them becomes all the more important in order to avoid any last-minute surprise in an IPO process.

Our offerings also include an extensive review of all such contracts, arrangements and documents. Not only that, we shall also assist you to streamline these documents in a manner to avoid any hurdle while making an IPO.

Setting up a Virtual Data Room

Before the initiation of IPO process, a compliance manual is issued to the company for creating a data room. Merchant Bankers then conducts the due diligence of the company for the purposes of listing. The population of the documents/information requires a lot of time and attention.

B&P with its efficient and updated team can assist you in creation of the data room well in advance before the requirement of due diligence sets in to ensure speedier and efficient entry in the market.

Legal Due Diligence

Since B&P has already cleaned up the company's non-compliances and set up the data room - the Merchant bankers can initiate and finish the due-diligence early and quickly without many hindrances.

Even after this, you need assistance, don't worry! B&P can act as an in-house counsel of the company to walk through the due diligence process of the Merchant Banker. Our extensive service also includes priming the company for questions from counsels of various other stakeholders including underwriters and registrar when they conduct due diligence as part of the IPO process.

OUR OFFICES

MUMBAI

The Capital, 108-A
Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051
Tel : (+91 22) 4004 9800
(+91 22) 4004 9801

BENGALURU

236, Sumitra, 2'C - Cross,
1st Main, II Stage,
Domlur
Bengaluru - 560 001
Tel : (+91 80) 4123 9800
(+91 80) 4093 6801



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